

(Translation)

BEM/E/151/F106.001/17

February 22, 2017

Subject : Submission of the audited financial statements and clarification of the operating results for the year 2016 of Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Attention : The President of The Stock Exchange of Thailand

Enclosed herewith, please find two copies (Thai and English versions) of the audited financial statements for the year 2016. For your information, the Company has already disseminated those statements to the Stock Exchange of Thailand through ELCID on February 22, 2017.

In the year 2016, the Company had the net profit attributable to equity holders of the Company in the amount of Baht 2,606 Million, representing an increase by Baht 925 Million or 55 percent, when compared with the net profit from normal operation of the year 2015 which excluded extraordinary transaction from a gain on sales of investment in Bangkok Metro Public Company Limited before an amalgamation, net of tax, in the amount of Baht 969 Million. The Company had the revenue from main business increased by Baht 1,366 Million. The toll revenue from Expressway business increased by Baht 486 Million or 5.5 percent due to an increase in the traffic volume in all routes and a positive impact from the opening of the Si Rat-Outer Ring Road Expressway on August 22, 2016. In addition, the revenue from Rail business also increased by Baht 856 Million or 36.1 percent, resulted from the increasing of passenger volume and the revenue of O&M service of the MRT Purple Line which operated on August 6, 2016. Cost of service increased in relevant to the opening of the projects. Moreover, financial cost decreased by Baht 488 Million or 25.2 percent from debt restructuring. Nevertheless, the interest cost from construction loans, which were formerly recorded as cost of construction, were recorded as interest expense in the income statement after the opening of the SOE project. When compared the net profit of the year 2016 amounted to Baht 2,606 Million with the net profit of the year 2015 amounted to Baht 2,650 Million which included extraordinary transaction from a gain on sales of investment, net of tax, in the amount of Baht 969 Million, the net profit decreased from the previous year by Baht 44 Million or 1.7 percent due to there is no transaction in this year.

Please be informed accordingly.

Yours sincerely,



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