

(Translation)

BEM/E/151/F106.002/17

May 11, 2017

Subject : Submission of the reviewed financial statements and clarification of the operating results for the first quarter of the year 2017 of Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Attention : The President of The Stock Exchange of Thailand

Enclosed herewith, please find two copies (Thai and English versions) of the reviewed financial statements for the first quarter of the year 2017. For your information, the Company has already disseminated those statements to the Stock Exchange of Thailand through ELCID on May 11, 2017.

In the first quarter of the year 2017, the Company had total revenue of Baht 3,770 Million, representing an increase from the same quarter of the previous year by Baht 711 Million or 23.2 percent. The revenue has increased from 2 main business; revenue from Expressway business increased by Baht 176 Million or 7.7 percent mainly from toll revenue of the Si Rat-Outer Ring Road Expressway (SOE) which operated in August 2016. In addition, revenue from Rail business increased by Baht 512 Million or 83.3 percent, resulted from the revenue of O&M service of the MRT Purple Line which operated in August 2016 together with the fare box revenue of the MRT Blue Line Project which increased from the previous year by 8 percent. Cost of service increased in relevant to the opening of the projects. Moreover, financial cost increased mainly from the interest cost from construction loans, which were recorded as interest expenses in the income statement after the opening of the SOE project but were recorded as cost of construction in the first quarter of the previous year according to accounting standard, thereby in the first quarter of the year 2017 the Company had the net profit attributable to equity holders of the Company in the amount of Baht 702 Million or Baht 0.05 per share which equal to the net profit of the same quarter of the previous year.

Please be informed accordingly.

Yours sincerely,



(Mrs. Payao Marittanaporn)
Managing Director

Accounting Department
Tel 0 2641 4611 Ext. 2200