

Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2017

(Unit: Thousand Baht)

		<u>Consolidated financial statements</u>		<u>Separate financial statements</u>	
	<u>Note</u>	<u>31 March 2017</u>	<u>31 December 2016</u>	<u>31 March 2017</u>	<u>31 December 2016</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	2,410,238	777,001	2,327,929	729,293
Current investments	5	5,488,075	5,941,350	5,477,166	5,932,098
Trade and other receivables	3, 6	1,570,138	1,614,563	1,597,747	1,619,496
Receivable from sales of investment	3	462,743	756,834	462,743	756,834
Current portion of long-term loans to related party	3	-	-	13,500	12,000
Other current assets		149,300	129,542	137,610	114,431
Total current assets		10,080,494	9,219,290	10,016,695	9,164,152
Non-current assets					
Long-term loans to and interest receivable					
from related parties, net of current portion	3	-	-	6,084,996	6,273,496
Investments in subsidiaries	7	-	-	303,586	303,586
Investments in associates	8	9,769,945	9,667,680	7,499,815	7,499,815
Other long-term investment	9	1,431,235	1,237,850	1,431,235	1,237,850
Investment properties	10	120,357	120,357	120,357	120,357
Building and equipment	11	341,306	340,733	287,445	283,862
Rights to operate completed expressway sectors	12	40,771,320	41,551,825	34,157,520	34,808,993
Rights to use sites for expressway construction	13	945,821	1,020,624	945,821	1,020,624
Intangible asset under concession agreement of					
the MRT Blue Line Project	14	17,177,674	17,048,090	16,853,566	16,722,781
Project cost of the MRT Chalong Ratchadham Line	15	686,280	627,256	686,280	627,256
Prepaid project remuneration		1,785,166	1,614,608	1,785,166	1,614,608
Other intangible assets	16	71,378	68,229	67,101	63,497
Deferred tax assets		49,569	201,888	45,525	198,542
Other non-current assets		72,253	67,133	32,352	32,664
Total non-current assets		73,222,304	73,566,273	70,300,765	70,807,931
Total assets		83,302,798	82,785,563	80,317,460	79,972,083

The accompanying notes are an integral part of the financial statements.

Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2017

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	Note	31 March 2017	31 December 2016	31 March 2017	31 December 2016
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	17	4,716,128	4,715,775	4,716,128	4,715,775
Trade and other payables	3, 18	1,394,784	898,075	1,334,252	818,519
Current portion of long-term loans from financial institutions	19	2,133,500	2,066,750	2,133,500	2,066,750
Unearned fare box revenue		119,057	111,971	119,057	111,971
Deposits on stored value ticket		45,787	43,314	45,787	43,314
Income tax payable		43,867	31,444	13,598	13,598
Current portion of provision for compensation for site acquisition cost	21	1,550,000	1,500,000	1,550,000	1,500,000
Other current liabilities					
Retention guarantees		16,791	70,983	12,493	66,357
Others		110,580	119,445	93,686	108,205
Total current liabilities		10,130,494	9,557,757	10,018,501	9,444,489
Non-current liabilities					
Long-term loans from financial institutions, net of current portion	19	16,888,325	16,952,403	16,888,325	16,952,403
Debentures	20	23,170,119	23,167,913	23,170,119	23,167,913
Derivative financial liabilities		32,297	18,608	32,297	18,608
Provision for compensation for site acquisition cost, net of current portion	21	2,065,714	2,817,152	2,065,714	2,817,152
Unearned revenue from advertising management rights	22	-	-	14,050	14,362
Provision for long-term employee benefits	23	490,750	471,044	480,330	461,245
Other non-current liabilities		18,690	17,982	2,286	2,756
Total non-current liabilities		42,665,895	43,445,102	42,653,121	43,434,439
Total liabilities		52,796,389	53,002,859	52,671,622	52,878,928

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Statement of financial position (continued)

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	Consolidated financial statements		Separate financial statements	
	<u>31 March 2017</u>	<u>31 December 2016</u>	<u>31 March 2017</u>	<u>31 December 2016</u>
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
15,285,000,000 ordinary shares of Baht 1 each	<u>15,285,000</u>	<u>15,285,000</u>	<u>15,285,000</u>	<u>15,285,000</u>
Issued and fully paid-up				
15,285,000,000 ordinary shares of Baht 1 each	15,285,000	15,285,000	15,285,000	15,285,000
Premium on ordinary shares	5,816,938	5,816,938	5,816,938	5,816,938
Retained earnings				
Appropriated - statutory reserve	928,690	928,690	928,690	928,690
Unappropriated	8,465,909	7,763,596	5,641,048	5,077,414
Other components of shareholders' equity	<u>(85,647)</u>	<u>(104,973)</u>	<u>(25,838)</u>	<u>(14,887)</u>
Equity attributable to shareholders of the Company	30,410,890	29,689,251	27,645,838	27,093,155
Non-controlling interests of the subsidiaries	<u>95,519</u>	<u>93,453</u>	<u>-</u>	<u>-</u>
Total shareholders' equity	<u>30,506,409</u>	<u>29,782,704</u>	<u>27,645,838</u>	<u>27,093,155</u>
Total liabilities and shareholders' equity	<u>83,302,798</u>	<u>82,785,563</u>	<u>80,317,460</u>	<u>79,972,083</u>

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Directors

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