

**Bangkok Expressway and Metro Public Company Limited and its subsidiaries****Income statement****For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

		<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>Note</u>	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Revenues</b>					
Revenue from expressway business		2,454,164	2,278,484	2,121,059	1,955,827
Revenue from rail business		1,126,554	615,252	1,126,554	615,269
Revenue from commercial development business		150,670	132,035	92,383	83,918
Other income					
Interest income		17,178	16,062	57,944	64,633
Others		21,487	17,362	52,763	60,778
<b>Total revenues</b>		<b>3,770,053</b>	<b>3,059,195</b>	<b>3,450,703</b>	<b>2,780,425</b>
<b>Expenses</b>					
Cost of expressway business		385,207	310,109	338,010	260,183
Cost of rail business		747,999	375,359	747,999	375,359
Cost of commercial development business		54,433	49,142	29,936	24,653
Amortisation of rights to operate completed expressway sectors and compensation for site acquisition cost	12, 13, 21	903,870	871,348	774,838	731,266
Amortisation on intangible asset under concession agreement of the MRT Blue Line Project and remuneration fee to the grantor		229,528	203,228	222,318	199,528
Selling expenses		18,143	15,801	10,507	7,193
Administrative expenses		247,063	188,086	228,785	173,889
<b>Total expenses</b>		<b>2,586,243</b>	<b>2,013,073</b>	<b>2,352,393</b>	<b>1,772,071</b>
<b>Profit before share of profit from investments in associates, finance cost and income tax expenses</b>		<b>1,183,810</b>	<b>1,046,122</b>	<b>1,098,310</b>	<b>1,008,354</b>
Share of profit from investments in associates		71,988	92,950	-	-
<b>Profit before finance cost and income tax expenses</b>		<b>1,255,798</b>	<b>1,139,072</b>	<b>1,098,310</b>	<b>1,008,354</b>
Finance cost		(379,210)	(275,715)	(378,922)	(272,870)
<b>Profit before income tax expenses</b>		<b>876,588</b>	<b>863,357</b>	<b>719,388</b>	<b>735,484</b>
Income tax expenses	24	(172,209)	(161,501)	(155,754)	(150,995)
<b>Profit for the period</b>		<b>704,379</b>	<b>701,856</b>	<b>563,634</b>	<b>584,489</b>
<b>Profit (loss) attributable to:</b>					
Equity holders of the Company		702,313	702,099	563,634	584,489
Non-controlling interests of the subsidiaries		2,066	(243)		
		<u>704,379</u>	<u>701,856</u>		
<b>Basic earnings per share</b>					
Profit attributable to equity holders of the Company	25	0.05	0.05	0.04	0.04

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

**Bangkok Expressway and Metro Public Company Limited and its subsidiaries**

**Statement of comprehensive income**

**For the three-month period ended 31 March 2017**

(Unit: Thousand Baht)

	<b>Consolidated financial statements</b>		<b>Separate financial statements</b>	
	<u>2017</u>	<u>2016</u>	<u>2017</u>	<u>2016</u>
<b>Profit for the period</b>	<u>704,379</u>	<u>701,856</u>	<u>563,634</u>	<u>584,489</u>
<b>Other comprehensive income</b>				
<i>Other comprehensive income to be reclassified</i>				
<i>to profit or loss in subsequent periods:</i>				
Unrealised loss from cash flow hedges of the Company,				
net of income tax	(10,951)	-	(10,951)	-
Unrealised gain (loss) from cash flow hedges of associate,				
net of income tax	26,647	(13,998)	-	-
Unrealised gain from revaluation of available-for-sale investment	<u>3,630</u>	<u>-</u>	<u>-</u>	<u>-</u>
Other comprehensive income to be reclassified				
to profit or loss in subsequent periods, net of income tax	<u>19,326</u>	<u>(13,998)</u>	<u>(10,951)</u>	<u>-</u>
<b>Other comprehensive income for the period</b>	<u>19,326</u>	<u>(13,998)</u>	<u>(10,951)</u>	<u>-</u>
<b>Total comprehensive income for the period</b>	<u>723,705</u>	<u>687,858</u>	<u>552,683</u>	<u>584,489</u>
<b>Total comprehensive income attributable to:</b>				
Equity holders of the Company	721,639	688,101	<u>552,683</u>	<u>584,489</u>
Non-controlling interests of the subsidiaries	<u>2,066</u>	<u>(243)</u>		
	<u>723,705</u>	<u>687,858</u>		

The accompanying notes are an integral part of the financial statements.