

**Bangkok Expressway and Metro Public Company Limited and its subsidiaries**

**Statements of financial position**

**As at 31 December 2015**

(Unit: Baht)

		Consolidated financial statements			Separate
					financial statements
		31 December 2015	31 December 2014	1 January 2014	31 December 2015
Note					
<b>Assets</b>					
<b>Current assets</b>					
Cash and cash equivalents	6	4,483,374,825	2,377,047,712	3,032,604,787	4,459,058,285
Current investments	8	497,356,702	2,347,869,300	774,541,118	479,973,938
Trade and other receivables	9	84,628,359	101,814,657	82,722,563	85,056,434
Receivable from sales of investment - due within 1 year	7, 28	564,014,862	-	-	564,014,862
Prepaid expenses		57,426,591	57,376,433	61,134,755	54,068,788
Prepaid interest of long-term loans		-	-	78,429,452	-
Other current assets		182,457,849	140,888,740	57,941,343	163,946,159
<b>Total current assets</b>		<b>5,869,259,188</b>	<b>5,024,996,842</b>	<b>4,087,374,018</b>	<b>5,806,118,466</b>
<b>Non-current assets</b>					
Receivable from sales of investment - due over 1 year	7, 28	756,834,379	-	-	756,834,379
Investments in associates	10	9,836,588,559	8,893,834,811	9,464,970,540	7,525,674,114
Investments in subsidiaries	11	-	-	-	303,585,600
Other long-term investment	12	913,087,490	699,337,490	434,231,240	913,087,490
Long-term loans to and interest receivable					
from related company	7	-	-	-	6,854,496,436
Investment properties	13	120,357,493	120,357,493	120,357,493	120,357,493
Building and equipment	14	154,365,572	152,078,567	146,756,553	150,637,870
Construction in process	15	19,625,830,369	10,744,375,635	2,901,838,672	19,625,830,369
Rights to operate completed expressway sectors	16	20,327,463,226	23,146,990,149	25,564,276,311	13,069,901,132
Rights to use sites for expressway construction	17	1,320,193,685	1,611,877,302	1,894,676,285	1,320,193,685
Intangible asset under concession agreement of					
the MRTA Initial System Project - Chaloem					
Ratchamongkhon Line	18	16,987,640,143	17,245,678,953	17,554,959,814	16,654,147,858
Advance payment under expressway					
construction contract	7	398,250,000	1,235,250,000	2,031,750,000	398,250,000
Advance payment for the MRT Purple Line Project		271,396,970	136,820,680	330,658,461	271,396,970
Deferred of project remuneration		942,249,276	308,832,264	-	942,249,276
Deferred tax assets	33	474,860,502	622,207,992	728,329,896	472,107,377
Other Intangible assets	19	36,236,800	34,591,734	35,528,516	36,165,371
Other non-current assets		85,418,857	48,734,082	64,908,679	50,907,716
<b>Total non-current assets</b>		<b>72,250,773,321</b>	<b>65,000,967,152</b>	<b>61,273,242,460</b>	<b>69,465,823,136</b>
<b>Total assets</b>		<b>78,120,032,509</b>	<b>70,025,963,994</b>	<b>65,360,616,478</b>	<b>75,271,941,602</b>

The accompanying notes are an integral part of the financial statements.

**Bangkok Expressway and Metro Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 31 December 2015**

(Unit: Baht)

		Consolidated financial statements			Separate
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	Note				31 December 2015
<b>Liabilities and shareholders' equity</b>					
<b>Current liabilities</b>					
Short-term loan from financial institutions	20	22,410,000,000	2,000,000,000	-	22,400,000,000
Trade and other payables	21	2,579,553,648	2,009,237,107	1,495,095,749	2,538,958,973
Payable from purchase of investment - due within 1 year	7	-	313,695,000	400,000,000	-
Unearned fare box revenue		89,973,896	86,935,236	77,466,533	89,973,896
Deposits on stored value ticket		34,738,933	35,474,683	32,360,581	34,738,933
Current portion of long-term loans from financial institutions	22	118,500,000	40,500,000	843,323,512	75,000,000
Current portion of debentures	23	-	3,000,000,000	2,700,000,000	-
Income tax payable		306,735,926	308,734,049	203,546,236	306,735,926
Current portion of provision for compensation for site acquisition cost	24	1,500,000,000	1,500,000,000	1,200,000,000	1,500,000,000
Other current liabilities					
Retention guarantees		161,068,581	208,666,119	126,296,914	158,402,109
Others		114,148,191	133,895,027	103,734,914	99,468,810
<b>Total current liabilities</b>		<b>27,314,719,175</b>	<b>9,637,137,221</b>	<b>7,181,824,439</b>	<b>27,203,278,647</b>
<b>Non-current liabilities</b>					
Construction payable to related party		-	-	60,185,781	-
Payable from purchase of investment - due over 1 year		-	-	313,695,000	-
Long-term loans, net of current portion	22	17,354,495,949	12,089,017,683	11,076,068,859	17,241,310,168
Debentures, net of current portion	23	-	16,384,594,851	15,386,250,596	-
Provision for compensation for site acquisition cost, net of current portion	24	4,066,671,698	5,262,381,698	6,419,521,698	4,066,671,698
Unearned revenue from advertising management rights	7, 25	-	-	-	15,610,482
Provision for long-term employee benefits	26	237,842,102	211,263,100	168,465,057	230,180,611
Other non-current liabilities					
Accrued interest - net of current portion	22	-	209,707,933	-	-
Others		16,269,432	23,274,255	41,010,292	1,429,421
<b>Total non-current liabilities</b>		<b>21,675,279,181</b>	<b>34,180,239,520</b>	<b>33,465,197,283</b>	<b>21,555,202,380</b>
<b>Total liabilities</b>		<b>48,989,998,356</b>	<b>43,817,376,741</b>	<b>40,647,021,722</b>	<b>48,758,481,027</b>

The accompanying notes are an integral part of the financial statements.

**Bangkok Expressway and Metro Public Company Limited and its subsidiaries**

**Statements of financial position (continued)**

**As at 31 December 2015**

(Unit: Baht)

		Consolidated financial statements			Separate
		31 December 2015	31 December 2014	1 January 2014	financial statements
	Note				31 December 2015
<b>Shareholders' equity</b>					
Share capital					
Registered					
15,285,000,000 ordinary shares of Baht 1 each		15,285,000,000	28,500,000,000	28,500,000,000	15,285,000,000
Issued and paid-up					
15,285,000,000 ordinary shares of Baht 1 each	27	15,285,000,000	28,200,000,000	28,200,000,000	15,285,000,000
Premium on ordinary shares		5,816,938,084	5,816,938,084	5,816,938,084	5,816,938,084
Investment before amalgamation	28	-	(2,340,328,827)	(2,340,328,827)	-
Retained earnings (Deficit)					
Appropriated - statutory reserve	29	800,490,000	800,000,000	800,000,000	800,490,000
Unappropriated		7,254,261,049	(6,390,591,344)	(7,821,444,677)	4,611,032,491
Other components of shareholders' equity		(113,097,160)	(34,442,517)	(32,687,712)	-
Equity attributable to shareholders of the Company		29,043,591,973	26,051,575,396	24,622,476,868	26,513,460,575
Non-controlling interests of the subsidiaries		86,442,180	157,011,857	91,117,888	-
<b>Total shareholders' equity</b>		<b>29,130,034,153</b>	<b>26,208,587,253</b>	<b>24,713,594,756</b>	<b>26,513,460,575</b>
<b>Total liabilities and shareholders' equity</b>		<b>78,120,032,509</b>	<b>70,025,963,994</b>	<b>65,360,616,478</b>	<b>75,271,941,602</b>
		-	-	-	-

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Directors