

(Unaudited but reviewed)

Bangkok Expressway and Metro Public Company Limited and its subsidiaries**Income statement****For the three-month period ended 31 March 2016**

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statement
	Note	2016	2015	2016
Revenues				
Toll revenue		2,278,484	2,195,800	1,955,827
Fare box revenue		615,252	588,527	615,269
Commercial development revenue		132,035	136,804	83,918
Other income				
Interest income		16,062	6,067	64,633
Others		17,362	40,137	60,778
Total revenues		3,059,195	2,967,335	2,780,425
Expenses				
Costs of toll		278,257	270,192	228,331
Costs of fare box		375,359	354,222	375,359
Costs of commercial development		49,142	55,694	24,653
Amortisation of rights to operate completed expressway sectors and compensation for site acquisition cost	12, 13, 19	871,348	852,030	731,266
Amortisation on intangible asset under concession agreement of the MRTA Initial System Project - Chaloem Ratchamongkhon Line and remuneration fee to the grantor	14	203,228	192,206	199,528
Selling expenses		15,801	17,284	7,193
Administrative expenses		216,938	235,549	203,366
Total expenses		2,010,073	1,977,177	1,769,696
Profit before share of profit from investments in associates, finance cost and income tax expenses		1,049,122	990,158	1,010,729
Share of profit from investments in associates		92,950	121,678	-
Profit before finance cost and income tax expenses		1,142,072	1,111,836	1,010,729
Finance cost		(278,715)	(355,089)	(275,245)
Profit before income tax expenses		863,357	756,747	735,484
Income tax expenses	22	(161,501)	(160,824)	(150,995)
Profit for the period		701,856	595,923	584,489
Profit (loss) attributable to:				
Equity holders of the Company		702,099	577,749	584,489
Non-controlling interests of the subsidiaries		(243)	18,174	
		701,856	595,923	
Basic earnings per share				
Profit attributable to equity holders of the Company	23	0.05	0.04	0.04

The accompanying notes are an integral part of the financial statements.

(Unaudited but reviewed)

Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Statement of comprehensive income

For the three-month period ended 31 March 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statement
	<u>2016</u>	<u>2015</u>	<u>2016</u>
Profit for the period	<u>701,856</u>	<u>595,923</u>	<u>584,489</u>
Other comprehensive income			
<i>Other comprehensive income to be reclassified to profit or loss in subsequent periods:</i>			
Unrealised gain (loss) from cash flow hedges of associate, net of income tax	<u>(13,998)</u>	<u>11,664</u>	<u>-</u>
Other comprehensive income to be reclassified to profit or loss in subsequent periods, net of income tax	<u>(13,998)</u>	<u>11,664</u>	<u>-</u>
Other comprehensive income for the period	<u>(13,998)</u>	<u>11,664</u>	<u>-</u>
Total comprehensive income for the period	<u>687,858</u>	<u>607,587</u>	<u>584,489</u>
Total comprehensive income attributable to:			
Equity holders of the Company	688,101	589,413	<u>584,489</u>
Non-controlling interests of the subsidiaries	<u>(243)</u>	<u>18,174</u>	
	<u>687,858</u>	<u>607,587</u>	

The accompanying notes are an integral part of the financial statements.