

Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Statement of financial position

As at 31 March 2016

(Unit: Thousand Baht)

	Note	Consolidated financial statements		Separate financial statements	
		31 March 2016	31 December 2015	31 March 2016	31 December 2015
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Assets					
Current assets					
Cash and cash equivalents	4	1,696,519	4,483,375	1,647,877	4,459,058
Current investments	5	1,748,746	497,357	1,738,941	479,974
Trade and other receivables	6	82,517	84,628	111,091	85,057
Current portion of receivable from sales of investment	3	569,217	564,015	569,217	564,015
Prepaid expenses		60,196	57,427	52,977	54,069
Other current assets		138,870	182,458	133,966	163,946
Total current assets		4,296,065	5,869,260	4,254,069	5,806,119
Non-current assets					
Receivable from sales of investment, net of current portion	3	462,744	756,834	462,744	756,834
Investments in associates	7	9,875,212	9,836,589	7,499,815	7,525,674
Investments in subsidiaries	8	-	-	303,586	303,586
Other long-term investment	9	986,475	913,087	986,475	913,087
Long-term loans to and interest receivable					
from related party	3	-	-	6,664,496	6,854,496
Investment properties	10	120,357	120,357	120,357	120,357
Building and equipment	11	169,823	154,366	166,159	150,638
Construction in process		21,494,534	19,600,401	21,489,694	19,600,401
Rights to operate completed expressway sectors	12	19,595,359	20,327,463	12,477,879	13,069,901
Rights to use sites for expressway construction	13	1,243,570	1,320,194	1,243,570	1,320,194
Intangible asset under concession agreement of the MRTA Initial System Project - Chaloem					
Ratchamongkhon Line	14	17,247,345	16,987,640	16,915,138	16,654,148
Advance payment under expressway					
construction contract	3	225,000	398,250	225,000	398,250
Advance payment for the MRT Purple Line Project		322,155	271,397	322,155	271,397
Deferred of project remuneration		1,103,328	942,249	1,103,328	942,249
Deferred tax assets		376,686	474,861	373,250	472,108
Other intangible assets	15	39,442	36,237	39,394	36,165
Other non-current assets		119,174	85,419	71,237	50,909
Total non-current assets		73,381,204	72,225,344	70,464,277	69,440,394
Total assets		77,677,269	78,094,604	74,718,346	75,246,513

The accompanying notes are an integral part of the financial statements.

Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2016

(Unit: Thousand Baht)

		Consolidated financial statements		Separate financial statements	
	<u>Note</u>	<u>31 March 2016</u>	<u>31 December 2015</u>	<u>31 March 2016</u>	<u>31 December 2015</u>
		(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Liabilities and shareholders' equity					
Current liabilities					
Short-term loans from financial institutions	16	22,410,000	22,410,000	22,400,000	22,400,000
Trade and other payables	17	1,946,306	2,579,554	1,902,529	2,538,959
Unearned fare box revenue		98,415	89,974	98,415	89,974
Deposits on stored value ticket		37,288	34,739	37,288	34,739
Current portion of long-term loans from financial institutions	18	161,500	118,500	112,500	75,000
Income tax payable		346,681	306,736	336,950	306,736
Current portion of provision for compensation for site acquisition cost	19	1,500,000	1,500,000	1,500,000	1,500,000
Other current liabilities					
Retention guarantees		86,384	161,069	84,089	158,402
Others		153,747	114,148	134,643	99,469
Total current liabilities		26,740,321	27,314,720	26,606,414	27,203,279
Non-current liabilities					
Long-term loans from financial institutions, net of current portion	18	17,477,239	17,329,067	17,380,053	17,215,881
Provision for compensation for site acquisition cost, net of current portion	19	3,379,292	4,066,672	3,379,292	4,066,672
Unearned revenue from advertising management rights	3, 20	-	-	15,298	15,611
Provision for long-term employee benefits	21	246,400	237,842	238,205	230,181
Other non-current liabilities		16,125	16,269	1,135	1,429
Total non-current liabilities		21,119,056	21,649,850	21,013,983	21,529,774
Total liabilities		47,859,377	48,964,570	47,620,397	48,733,053

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Bangkok Expressway and Metro Public Company Limited and its subsidiaries

Statement of financial position (continued)

As at 31 March 2016

(Unit: Thousand Baht)

	Consolidated financial statements		Separate financial statements	
	31 March 2016	31 December 2015	31 March 2016	31 December 2015
	(Unaudited but reviewed)	(Audited)	(Unaudited but reviewed)	(Audited)
Shareholders' equity				
Share capital				
Registered				
15,285,000,000 ordinary shares of Baht 1 each	15,285,000	15,285,000	15,285,000	15,285,000
Issued and fully paid				
15,285,000,000 ordinary shares of Baht 1 each	15,285,000	15,285,000	15,285,000	15,285,000
Premium on ordinary shares	5,816,938	5,816,938	5,816,938	5,816,938
Retained earnings				
Appropriated - statutory reserve	800,490	800,490	800,490	800,490
Unappropriated	7,956,360	7,254,261	5,195,521	4,611,032
Other components of shareholders' equity	(127,095)	(113,097)	-	-
Equity attributable to shareholders of the Company	29,731,693	29,043,592	27,097,949	26,513,460
Non-controlling interests of the subsidiaries	86,199	86,442	-	-
Total shareholders' equity	29,817,892	29,130,034	27,097,949	26,513,460
Total liabilities and shareholders' equity	77,677,269	78,094,604	74,718,346	75,246,513

The accompanying notes are an integral part of the financial statements.

Directors